

Seagrove  
Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**SEAGROVE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET</b> <b>10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET</b> <b>10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL</b> <b>10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
O&M Assessments	0	0	0
Developer Contribution - O&M	103,035	68,683	68,683
Developer Contribution - Debt	1,038,883	647,073	647,073
Debt Assessments	0	0	0
Interest Income	240	1,400	1,350
<b>TOTAL REVENUES</b>	<b>\$ 1,142,158</b>	<b>\$ 717,156</b>	<b>\$ 717,106</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	0	0	0
Management	36,000	36,000	36,000
Legal	30,000	12,000	8,235
Assessment Roll	7,500	7,500	7,500
Audit Fees	4,000	4,400	4,400
Arbitrage Rebate Fee	650	650	0
Insurance	5,500	5,200	5,200
Legal Advertisements	6,000	1,500	565
Miscellaneous	1,500	500	20
Postage	200	140	128
Office Supplies	2,250	300	222
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	4,500	4,246
Continuing Disclosure Fee	1,000	500	500
<b>Total Administrative Expenditures</b>	<b>\$ 99,275</b>	<b>\$ 73,365</b>	<b>\$ 67,191</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	2,000	3,000	1,855
Miscellaneous Maintenance	2,000	1,000	0
Field Operations	0	0	0
<b>Total Maintenance Expenditures</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ 1,855</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 103,275</b>	<b>\$ 77,365</b>	<b>\$ 69,046</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,038,883</b>	<b>\$ 639,791</b>	<b>\$ 648,060</b>
Bond Payments	(1,038,883)	(647,073)	(647,073)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (7,282)</b>	<b>\$ 987</b>
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (7,282)</b>	<b>\$ 987</b>

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$31,004
(\$7,282)
\$23,722

**AMENDED FINAL BUDGET**  
**SEAGROVE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2024**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>
<b>REVENUES</b>	<b>10/1/24 - 9/30/25</b>	<b>10/1/24 - 9/30/25</b>	<b>10/1/24 - 9/29/25</b>
Interest Income	0	<b>25,000</b>	24,932
Bond Proceeds (Debt Service)	0	<b>0</b>	0
NAV Assessment Collection	0	<b>0</b>	0
Other Revenue	0	<b>729</b>	729
Developer Contribution - Debt	1,038,833	<b>647,073</b>	647,073
<b>Total Revenues</b>	<b>\$ 1,038,833</b>	<b>\$ 672,802</b>	<b>\$ 672,734</b>
<b>EXPENDITURES</b>			
Principal Payments	250,000	<b>250,000</b>	250,000
Interest Payments	788,833	<b>650,558</b>	650,558
Bond Redemption	0	<b>0</b>	0
Transfer To Construction Account	0	<b>22,000</b>	20,925
<b>Total Expenditures</b>	<b>\$ 1,038,833</b>	<b>\$ 922,558</b>	<b>\$ 921,483</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (249,756)</b>	<b>\$ (248,749)</b>

FUND BALANCE AS OF 9/30/24	\$773,585
FY 2024/2025 ACTIVITY	(\$249,756)
FUND BALANCE AS OF 9/30/25	\$523,829

Notes

Reserve Fund Balance = \$519,541\*. Interest Account Balance = \$4,288\*.

12/15/2025 Interest Payment Of \$391,638 To Be Developer Funded.

Capitalized Interest Was Set-Up Through December 2024.

\* Approximate Amounts

**Series 2024 Bond Information**

Original Par Amount =	\$16,000,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.2%	June 15th
Issue Date =	August 2024	Annual Interest Payments Due:
Maturity Date =	June 2054	June 15th & December 15th
Par Amount As Of 9/30/25 =		\$15,750,000