

Seagrove
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2024**

AMENDED FINAL BUDGET
SEAGROVE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
O&M Assessments	0	0	0
Developer Contribution - O&M	103,035	68,683	68,683
Developer Contribution - Debt	1,038,883	647,073	647,073
Debt Assessments	0	0	0
Interest Income	240	1,400	1,350
TOTAL REVENUES	\$ 1,142,158	\$ 717,156	\$ 717,106
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	0	0
Management	36,000	36,000	36,000
Legal	30,000	12,000	8,235
Assessment Roll	7,500	7,500	7,500
Audit Fees	4,000	4,400	4,400
Arbitrage Rebate Fee	650	650	0
Insurance	5,500	5,200	5,200
Legal Advertisements	6,000	1,500	565
Miscellaneous	1,500	500	20
Postage	200	140	128
Office Supplies	2,250	300	222
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	4,500	4,246
Continuing Disclosure Fee	1,000	500	500
Total Administrative Expenditures	\$ 99,275	\$ 73,365	\$ 67,191
Maintenance Expenditures			
Engineering/Inspections	2,000	3,000	1,855
Miscellaneous Maintenance	2,000	1,000	0
Field Operations	0	0	0
Total Maintenance Expenditures	\$ 4,000	\$ 4,000	\$ 1,855
TOTAL EXPENDITURES	\$ 103,275	\$ 77,365	\$ 69,046
REVENUES LESS EXPENDITURES	\$ 1,038,883	\$ 639,791	\$ 648,060
Bond Payments	(1,038,883)	(647,073)	(647,073)
BALANCE	\$ -	\$ (7,282)	\$ 987
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ (7,282)	\$ 987

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$31,004
(\$7,282)
\$23,722

AMENDED FINAL BUDGET
SEAGROVE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2024
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	0	25,000	24,932
Bond Proceeds (Debt Service)	0	0	0
NAV Assessment Collection	0	0	0
Other Revenue	0	729	729
Developer Contribution - Debt	1,038,833	647,073	647,073
Total Revenues	\$ 1,038,833	\$ 672,802	\$ 672,734
EXPENDITURES			
Principal Payments	250,000	250,000	250,000
Interest Payments	788,833	650,558	650,558
Bond Redemption	0	0	0
Transfer To Construction Account	0	22,000	20,925
Total Expenditures	\$ 1,038,833	\$ 922,558	\$ 921,483
Excess/ (Shortfall)	\$ -	\$ (249,756)	\$ (248,749)

FUND BALANCE AS OF 9/30/24	\$773,585
FY 2024/2025 ACTIVITY	(\$249,756)
FUND BALANCE AS OF 9/30/25	\$523,829

Notes

Reserve Fund Balance = \$519,541*. Interest Account Balance = \$4,288*.

12/15/2025 Interest Payment Of \$391,638 To Be Developer Funded.

Capitalized Interest Was Set-Up Through December 2024.

* Approximate Amounts

Series 2024 Bond Information

Original Par Amount =	\$16,000,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.2%	June 15th
Issue Date =	August 2024	Annual Interest Payments Due:
Maturity Date =	June 2054	June 15th & December 15th
Par Amount As Of 9/30/25 =	\$15,750,000	