

Seagrove  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**SEAGROVE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O&M Assessments	0	0	0
Developer Contribution	103,025	68,683	68,683
Debt Assessments	0	0	0
Interest Income	0	750	741
<b>TOTAL REVENUES</b>	<b>\$ 103,025</b>	<b>\$ 69,433</b>	<b>\$ 69,424</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	0	0	0
Management	36,000	36,000	36,000
Legal	30,000	23,000	14,796
Assessment Roll	7,500	0	0
Audit Fees	4,000	3,200	3,200
Arbitrage Rebate Fee	650	0	0
Insurance	6,000	5,000	5,000
Legal Advertisements	5,000	1,400	443
Miscellaneous	1,500	800	226
Postage	200	120	99
Office Supplies	2,500	260	214
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	0	0
Continuing Disclosure Fee	1,000	0	0
<b>Total Administrative Expenditures</b>	<b>\$ 99,025</b>	<b>\$ 69,955</b>	<b>\$ 60,153</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	2,000	3,000	2,047
Miscellaneous Maintenance	2,000	0	0
Field Operations	0	0	0
<b>Total Maintenance Expenditures</b>	<b>\$ 4,000</b>	<b>\$ 3,000</b>	<b>\$ 2,047</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 103,025</b>	<b>\$ 72,955</b>	<b>\$ 62,200</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (3,522)</b>	<b>\$ 7,224</b>
Bond Payments	0	0	0
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (3,522)</b>	<b>\$ 7,224</b>
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (3,522)</b>	<b>\$ 7,224</b>

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$24,370
(\$3,522)
\$20,848

**AMENDED FINAL BUDGET**  
**SEAGROVE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2024**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	0	1,330	1,330
Bond Proceeds (Debt Service)	0	773,149	773,149
NAV Assessment Collection	0	0	0
Developer Contribution - Debt	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 774,479</b>	<b>\$ 774,479</b>
<b>EXPENDITURES</b>			
Principal Payments	0	0	0
Interest Payments	0	0	0
Bond Redemption	0	0	0
Transfer To Construction Account	0	894	894
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 894</b>	<b>\$ 894</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 773,585</b>	<b>\$ 773,585</b>

FUND BALANCE AS OF 9/30/23	\$0
FY 2023/2024 ACTIVITY	\$773,585
FUND BALANCE AS OF 9/30/24	\$773,585

Notes

Reserve Fund Balance = \$519,541\*. Interest Account Balance = \$254,044\*.

Interest Account To Be Used To Make 12/15/2024 Interest Payment Of \$253,607.

Capitalized Interest Was Set-Up Through December 2024.

Capital Projects Bond Proceeds = \$15,226,851. Total Bond Proceeds = \$16,000,000.

FY 2023/2024 Cost Of Issuance = \$518,234.

Fiscal Year 2023/2024 Capital Outlay = \$11,601,111.

\* Approximate Amounts

**Series 2024 Bond Information**

Original Par Amount =	\$16,000,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.2%	June 15th
Issue Date =	August 2024	Annual Interest Payments Due:
Maturity Date =	June 2054	June 15th & December 15th
Par Amount As Of 9/30/24 =	\$16,000,000	